

Facilities

Fund: Bond Levy Equalization (0315-02)

Sources: As made available through appropriation (§33-906A). For the history of Bond Levy Equalization, thus far, funds have been appropriated from the School District Building Account (0315-03).

Uses: To subsidize the interest-cost portion of school bonds passed after September 15, 2002. Subsidies range from 10% to 100% of interest costs, depending on the relative wealth and economic vitality of each school district. (§33-906; §33-906B).

Budget Unit: EDPF(170) Facilities

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|-----------|-----------|-----------|-----------------|-------------------|
| FY 01 \$0 | FY 02 \$0 | FY 03 \$0 | FY 04 \$825,000 | FY 05 \$2,000,000 |
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Fund: School District Building (0315-03)

Sources: Consists of 50% of the proceeds from State Lottery sales.

Uses: 1.) A portion of funds are taken "off the top" and deposited in the Bond Levy Equalization Fund (0315-02), to be used to subsidize the interest cost of school facilities bonds passed after September 15, 2002.

2.) The balance is distributed to all Idaho school districts on the basis of average daily attendance, to be used for any of the following purposes:

- a.) to acquire, purchase, or improve a school site;
- b.) to build a schoolhouse or other building;
- c.) to demolish or remove school buildings;
- d.) to add to, remodel, or repair any existing building;
- e.) to purchase school buses;
- f.) and to furnish and equip any building, including all lighting, heating, ventilation and sanitation facilities, and any appliances necessary to maintain and operate the buildings of the district.

Budget Unit: EDPF(170) Facilities

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| FY 01 \$0 | FY 02 \$0 | FY 03 \$0 | FY 04 \$8,425,000 | FY 05 \$8,922,500 |
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Fund: School Safety & Health Revolving Loan (0403-01)

Sources: As made available through appropriation (§33-1017). For FY 2005, funds were appropriated from the School District Building Account (0315-03).

Uses: To subsidize the cost of school facility safety and health-related loans, which school districts repay through plant facilities levies. This program has now sunset, with the last payment being made in FY 2005.

Budget Unit: EDPF(170) Facilities

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|-----------|-----------|-----------|-----------|-----------------|
| FY 01 \$0 | FY 02 \$0 | FY 03 \$0 | FY 04 \$0 | FY 05 \$377,500 |
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Facilities Grand Total

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| FY 01 \$0 | FY 02 \$0 | FY 03 \$0 | FY 04 \$9,250,000 | FY 05 \$11,300,000 |
|-----------|-----------|-----------|-------------------|--------------------|